



REAL ESTATE

“This is a real-estate-driven economy from top to bottom.”

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HISTORY



- The early human dwellings as pointed by archaeological evidences started in caves.
- Zhoukoudian caves system near Beijing, China, dates at 500,000 years.
- Easily inhabitants of Australia, the middle east and the peruvian Andes have also left remains in caves.
- Gradually as agriculture became important to people, some 4500 years ago, people established villages of permanent houses and found new uses for hunting and herding activities.

KEY FEATURES

- The term 'Real Estate' is defined as land, including the air above it and the ground below
- it, and any buildings or structures on it. It is also referred to as realty
- Real estate involves the purchase, sale, and development of land, residential and non-residential buildings



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KEY FEATURES

- The activities of the real estate sector encompass the housing and construction sectors also
- The real estate sector is a major employment driver, being the second largest employer



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KEY FEATURES

- Next only to agriculture
- About 250 ancillary industries such as cement, brick, steel, timber, building materials etc. are dependent on the real estate industry
- India Still has a shortfall of 2.47 crores as on 2007

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- Retail(Malls)
- Hospitality (Resorts, hotels, lodges, spa, inns)
- Entertainment Industries(Multiplexes, Theatres, Recreation centres)
- Economic Services(Hospitals, school)
- Information technology(IT) Enabled companies(call centres)

Impact of Real Estate Industry

MAJOR CHALLENGES FACED

- Land availability and acquisition issue
- Lack of Transparency
- High stamp duty charges
- Variable prices of raw materials
- Absence of a centralized regulatory authority
- Constraints of funds

BURJ DUBAI

- Highest number of floors in a building – 160, breaking 110 of World Trade Centre buildings
- Tallest structure ever built, and freestanding
- Highest elevators ever installed
- World's fastest elevators at 64 km/hr.
- World's highest installation of an aluminium and glass facade at a height of 512 meters



TYPES OF END USERS



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STAKEHOLDERS



- Constructing companies
- Developers
- Engineers
- Technicians
- Design consultants
- Landlords
- Foremen
- Clerical staff
- Skilled workers
- Unskilled workers
- Banks
- Insurance companies
- Tenants
- Suppliers of material(Electrical, Material, etc.)
- Buyers
- Government
- Licensing/ Registration offices(e.g. BMC)